

Medium Term Financial Strategy					
	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	Total Savings Required
Baseline net expenditure	6,637	7,439	8,228	7,354	
Costs Future Model	774	-774			
Savings Future Model	-733	-739	-195	-82	
Impact of Forward Pension Deficit Funding	0	1,722	-1,119	0	
Temporary Posts ending	0	0	0	0	
Other Cost Pressures	-412	71	-22	0	
Staff Inflation	152	72	78	79	
Inflation provision	242	154	158	163	
Change in level of specific grants	704	25	0	0	
Projected (net) movement in income from fees and charges	-80	35	44	-29	
Projected movement in misc income	33	33	0	0	
Change in level of investment income	62	27	5	6	
New Homes Bonus Fluctuation in Annual Payment	60	163	253	0	
Contribution to/(Use) of General Fund balances	291	68	0	0	
Contribution to/(Use) of Earmarked Reserves	243	-1,119	0	0	
Projected net expenditure to be funded	7,973	7,177	7,429	7,491	
Additional efficiency/income/saving required	-0	0	-76	69	-6
Net efficiency/income/saving required	-0	0	-76	69	-6
Revenue Support Grant	0	0	0	0	
Tariff Adjustment	0	330	330	330	
Renewable Energy	-670	-670	-670	-670	
New Homes Bonus					
Business Rates Baseline Funding	-1,508	-1,508	-1,508	-1,508	
Business Rates Growth incl S31	-1,049	-600	-600	-600	
Business Rates levy/benefit	386	351	351	352	
Estimated Ctax collection fund surplus / deficit	-290	-100	-100	-100	
Estimated Yield from Council Tax	-4,843	-4,981	-5,158	-5,365	
Total Funding	-7,973	-7,177	-7,354	-7,560	
Band D council tax charge	197.4	201.25	205.17	209.17	
Taxbase	24,536.1	24,750.6	25,138.6	25,648.6	
Council Tax Target increase	2.30%	1.95%	1.95%	1.95%	